

#### **NEWS RELEASE**

#### IZOTROPIC GRANTS STOCK OPTIONS

**VANCOUVER, BC - November 1, 2022 - Izotropic Corporation** ("**Izotropic**" or the "**Company**") (CSE: **IZO**) (OTCQB: **IZOZF**) (FSE: **1R3**), a medical device company commercializing IzoView, a dedicated breast CT (computed tomography) imaging platform, for the more accurate detection and diagnosis of breast cancers, announces a stock option grant to engineering personnel, a technical advisor, and a director, all of whom are based in the USA.

Pursuant to the Company's stock option plan, 2,160,000 Options have been granted at an exercise price of \$0.61. The stock options are in effect for five (5) years and vest immediately.

1,200,000 of the options being granted today were initially granted to a founder of Izotropic and early-stage advisory members in 2017 at an exercise price of \$0.10 CDN on a five-year term. While they could have been exercised at any time over the term, the Optionees agreed to let them expire unexercised in September of this year, and the Company agreed to reissue the same amounts under a new term and at a higher price.

# ON BEHALF OF THE BOARD Dr. John McGraw

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## **About Izotropic Corporation**

Izotropic Corporation is the only publicly traded company commercializing a dedicated breast

CT imaging platform, IzoView, for the more accurate detection and diagnosis of breast cancers. To expedite patient and provider access to IzoView, Izotropic's initial clinical study intends to demonstrate superior performance of diagnostic breast CT imaging over diagnostic mammography procedures. In follow-on clinical studies, Izotropic intends to validate platform applications, including breast screening in radiology, treatment planning and monitoring in surgical oncology, and breast reconstruction and implant monitoring in plastic and reconstructive surgery.

More information about Izotropic Corporation can be found on its website at izocorp.com and by reviewing its profile on SEDAR at <u>sedar.com</u>.

# **Forward-Looking Statements**

This document may contain statements that are "Forward-Looking Statements," which are based upon the current estimates, assumptions, projections, and expectations of the Company's management, business, and its knowledge of the relevant market and economic environment in which it operates. The Company has tried, where possible, to identify such information and statements by using words such as "anticipate," "believe," "envision," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "potential," "will," "would," "could," "should," "continue," "contemplate" and other similar expressions and derivations thereof in connection with any discussion of future events, trends or prospects or future operating or financial performance, although not all forward-looking statements contain these identifying words.

These statements are not guarantees of performance and involve risks including those related to capital requirements, and uncertainties that are difficult to control or predict, and as such, they may cause future results of the Company's activity to differ significantly from the content and implications of such statements. Forward-Looking Statements are pertinent only as of the date on which they are made, and the Company undertakes no obligation to update or revise any Forward-Looking Statements to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law. Neither the Company nor its shareholders, officers, and consultants shall be liable for any action and the results of any action taken by any person based on the information contained herein, including, without limitation the purchase or sale of Company securities. Nothing in this document should be deemed to be medical or other advice of any kind. All images are for illustrative purposes only. IzoView is not yet approved for sale.

